

Credit Union of Ohio
Statement of Financial Condition
February 29, 2024

ASSETS

Loans to Members	\$ 83,300,137
(Less) Allowance for Loan Loss	(1,287,819)
Cash	1,367,894
Certificates of Deposit	66,727,000
Investment Securities/Other	19,921,752
Corporate Credit Union	11,222,413
Accrued Interest Receivable	631,206
Property & Equipment, Net	6,621,722
Prepaid Expenses	535,104
Share Insurance Deposit	1,893,712
Other Assets	13,111,362
TOTAL ASSETS	<u>204,044,482</u>

LIABILITIES & EQUITIES

Share and Savings Accounts	187,473,274
Accrued and Other Liabilities	(4,728,187)
TOTAL LIABILITIES	<u>182,745,086</u>
Member's Equity	21,299,396
TOTAL LIABILITIES & EQUITY	<u>\$ 204,044,482</u>

Credit Union of Ohio
Income Statement
February 29, 2024

	<u>February-24</u>	<u>2024 YTD</u>
<u>INTEREST INCOME</u>		
Interest on Loans	\$ 424,734	\$ 880,471
Interest on Investments	183,170	383,540
TOTAL INTEREST INCOME	<u>607,904</u>	<u>1,264,011</u>
 <u>INTEREST EXPENSE</u>		
Borrowed Funds	967	967
Interest Expense	143,666	303,180
TOTAL INTEREST EXPENSE	<u>144,633</u>	<u>304,146</u>
NET INTEREST INCOME	463,271	959,864
Provision for Loan Losses	<u>(34,426)</u>	<u>(32,455)</u>
Net Interest Income After Provision for Loan Losses	497,697	992,319
Non-Interest Income	289,762	592,145
NET INCOME BEFORE EXPENSES	<u>787,460</u>	<u>1,584,465</u>
OPERATING EXPENSES	753,799	1,526,390
EXTRAORDINARY (GAINS)/LOSSES	0	0
Other Gains/(Losses)	-	0
NET INCOME BEFORE NCUA ACTIVITIES	<u>33,661</u>	<u>58,075</u>
INCOME (CHARGE) FROM NCUA ACTIVITIES	<u>0</u>	<u>0</u>
ADJUSTED NET INCOME	<u>\$ 33,661</u>	<u>\$ 58,075</u>

subtract out borrowed funds