

Credit Union of Ohio
Statement of Financial Condition
April 30, 2024

ASSETS

Loans to Members	\$ 83,570,718
(Less) Allowance for Loan Loss	(1,278,824)
Cash	1,256,535
Certificates of Deposit	66,488,000
Investment Securities/Other	19,912,773
Corporate Credit Union	9,318,677
Accrued Interest Receivable	664,426
Property & Equipment, Net	6,580,932
Prepaid Expenses	439,588
Share Insurance Deposit	1,834,333
Other Assets	13,224,642
TOTAL ASSETS	<u>202,011,798</u>

LIABILITIES & EQUITIES

Share and Savings Accounts	183,937,120
Accrued and Other Liabilities	(3,303,026)
TOTAL LIABILITIES	<u>180,634,094</u>
Member's Equity	21,377,704
TOTAL LIABILITIES & EQUITY	<u>\$ 202,011,798</u>

Credit Union of Ohio
Income Statement
April 30, 2024

	<u>April-24</u>	<u>2024 YTD</u>
<u>INTEREST INCOME</u>		
Interest on Loans	\$ 446,383	\$ 1,786,748
Interest on Investments	182,896	780,414
TOTAL INTEREST INCOME	<u>629,279</u>	<u>2,567,163</u>
<u>INTEREST EXPENSE</u>		
Borrowed Funds	-	967
Interest Expense	156,568	620,235
TOTAL INTEREST EXPENSE	<u>156,568</u>	<u>621,202</u>
NET INTEREST INCOME	<u>472,711</u>	<u>1,945,961</u>
Provision for Loan Losses	<u>28,713</u>	<u>24,503</u>
Net Interest Income After Provision for Loan Losses	443,998	1,921,458
Non-Interest Income	<u>376,278</u>	<u>1,305,957</u>
NET INCOME BEFORE EXPENSES	<u>820,276</u>	<u>3,227,415</u>
OPERATING EXPENSES	800,919	3,096,878
EXTRAORDINARY (GAINS)/LOSSES	0	0
Other Gains/(Losses)	-	0
NET INCOME BEFORE NCUA ACTIVITIES	<u>19,357</u>	<u>130,537</u>
INCOME (CHARGE) FROM NCUA ACTIVITIES	<u> </u>	<u> </u>
ADJUSTED NET INCOME	<u>\$ 19,357</u>	<u>\$ 130,537</u>

subtract out borrowed funds