

Credit Union of Ohio
Statement of Financial Condition
July 31, 2024

ASSETS

Loans to Members	\$ 84,128,558
(Less) Allowance for Loan Loss	(1,236,042)
Cash	1,088,472
Certificates of Deposit	64,771,000
Investment Securities/Other	19,176,908
Corporate Credit Union	7,527,058
Accrued Interest Receivable	699,162
Property & Equipment, Net	6,513,258
Prepaid Expenses	524,525
Share Insurance Deposit	1,834,333
Other Assets	13,313,207
TOTAL ASSETS	<u>198,340,439</u>

LIABILITIES & EQUITIES

Share and Savings Accounts	180,283,910
Accrued and Other Liabilities	(3,382,320)
TOTAL LIABILITIES	<u>176,901,590</u>
Member's Equity	21,438,849
TOTAL LIABILITIES & EQUITY	<u>\$ 198,340,439</u>

Credit Union of Ohio
Income Statement
July 31, 2024

	<u>July-24</u>	<u>2024 YTD</u>
<u>INTEREST INCOME</u>		
Interest on Loans	\$ 461,422	\$ 3,153,658
Interest on Investments	196,157	1,368,086
TOTAL INTEREST INCOME	<u>657,579</u>	<u>4,521,744</u>
<u>INTEREST EXPENSE</u>		
Borrowed Funds	-	970
Interest Expense	167,000	1,111,195
TOTAL INTEREST EXPENSE	<u>167,000</u>	<u>1,112,165</u>
NET INTEREST INCOME	490,579	3,409,579
Provision for Loan Losses	81,256	180,960
Net Interest Income After Provision for Loan Losses	409,323	3,228,619
Non-Interest Income	318,354	2,308,796
NET INCOME BEFORE EXPENSES	<u>727,678</u>	<u>5,537,415</u>
OPERATING EXPENSES	767,618	5,373,693
EXTRAORDINARY (GAINS)/LOSSES	0	0
Other Gains/(Losses)	-	0
NET INCOME BEFORE NCUA ACTIVITIES	<u>(39,940)</u>	<u>163,722</u>
INCOME (CHARGE) FROM NCUA ACTIVITIES		
ADJUSTED NET INCOME	<u>\$ (39,940)</u>	<u>\$ 163,722</u>