

Credit Union of Ohio
Statement of Financial Condition
September 30, 2024

ASSETS

Loans to Members	\$ 83,498,001
(Less) Allowance for Loan Loss	(1,214,731)
Cash	1,205,017
Certificates of Deposit	64,688,000
Investment Securities/Other	18,702,517
Corporate Credit Union	7,306,199
Accrued Interest Receivable	715,923
Property & Equipment, Net	6,491,025
Prepaid Expenses	460,919
Share Insurance Deposit	1,834,333
Other Assets	13,461,399
TOTAL ASSETS	<u><u>197,148,603</u></u>

LIABILITIES & EQUITIES

Share and Savings Accounts	178,642,562
Accrued and Other Liabilities	(2,986,441)
TOTAL LIABILITIES	<u>175,656,122</u>
Member's Equity	21,492,482
TOTAL LIABILITIES & EQUITY	<u><u>\$ 197,148,603</u></u>

Credit Union of Ohio
Income Statement
September 30, 2024

	<u>September-24</u>	<u>2024 YTD</u>
<u>INTEREST INCOME</u>		
Interest on Loans	\$ 452,803	\$ 4,071,403
Interest on Investments	217,970	1,793,360
TOTAL INTEREST INCOME	<u>670,773</u>	<u>5,864,763</u>
 <u>INTEREST EXPENSE</u>		
Borrowed Funds	-	970
Interest Expense	156,114	1,427,764
TOTAL INTEREST EXPENSE	<u>156,114</u>	<u>1,428,734</u>
NET INTEREST INCOME	<u>514,659</u>	<u>4,436,029</u>
Provision for Loan Losses	<u>36,671</u>	<u>250,836</u>
 Net Interest Income After		
Provision for Loan Losses	477,988	4,185,193
Non-Interest Income	<u>290,513</u>	<u>2,926,033</u>
NET INCOME BEFORE EXPENSES	<u>768,501</u>	<u>7,111,226</u>
 OPERATING EXPENSES	 760,270	 6,919,481
EXTRAORDINARY (GAINS)/LOSSES	0	0
Other Gains/(Losses)	-	0
NET INCOME BEFORE NCUA ACTIVITIES	<u>8,231</u>	<u>191,745</u>
 INCOME (CHARGE) FROM NCUA ACTIVITIES		
ADJUSTED NET INCOME	<u>\$ 8,231</u>	<u>\$ 191,745</u>

subtract out borrowed funds